

2005-07-12

Aarhus United A/S
CVR no. 45 95 49 19**Stock exchange announcement no. 16/2005****Sales process of United International Enterprises Limited's shares in Aarhus United A/S**

In the Company's stock exchange announcement no. 11/2005 of 26 May 2005 it was informed that UIE had announced its intention to present, together with Melker Schörling, Karlshamns' majority shareholder, an offer to the shareholders of Aarhus United A/S and Karlshamns AB for the purchase of their shares, the consideration for which would be shares or a combination of cash and shares in a new holding company. Such voluntary offer for purchase/exchange of shares has now been made, and the directors of Aarhus United A/S have presented, in the Company's stock exchange announcement no. 15 of 12 July 2005, its statement pursuant to section 10 of Order no. 618 of 23 June 2005 about offers for acquisition and shareholders' duties of disclosure.

It was informed in stock exchange announcement no. 18/2004 of 21 October 2004 that in consequence of the sale Aarhus United A/S would incur costs in relation to a number of executive employees throughout the group being offered financial compensation for a mutual extension of their agreed notice of termination. As a result of the present price of the Company's shares these costs have increased to a total of approx. DKK 36 million.

On a meeting on 4 July 2005, the directors of Aarhus United A/S decided to pay to the chairman of the board, Mr Kjeld Ranum, and Mr Ebbe Simonsen an extra-ordinary remuneration of DKK 400,000 each for their extensive work on the sales procedure.

It was informed in stock exchange announcement no. 9/2002 of 14 June 2002 that Aarhus United A/S has a right of pre-emption as concerns UIE's shares in Aarhus United A/S. In the

Sales process re. UIE's shareholding in Aarhus United A/S

sale of UIE's shares in Aarhus United A/S to BNS Industrier AB, the directors of Aarhus United A/S have decided not to exercise this right of preemption.

The company will release its semiannual report on 25 August 2005.

Aarhus United A/S

Kjeld Ranum
Chairman

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The announcement can be found at Aarhus United A/S' website: www.aarhusunited.com.
Requests for a copy can be directed to investor@aarhusunited.com.

This is a translation into English. In case of variations, the original version in Danish will apply.