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Press release, 22 September 2005

BNS Industrier has received acceptances from shareholders representing 94.3% in Aarhus United and 95.7% in Karlshamns and completes both offers

On 12 July 2005 BNS Industrier AB launched voluntary public offers for Aarhus United A/S and Karlshamns AB (publ). The offer period expired Tuesday 20 September 2005.

Shareholders representing 94.3% of the share capital and votes in Aarhus United have accepted the offer and shareholders representing more than 95.7% of the share capital and votes in Karlshamns have accepted the offer.

All other conditions have also been fulfilled and BNS Industrier consequently completes the offer for Aarhus United and the offer for Karlshamns.

The shareholders of Aarhus United have elected to receive the following form of payment:

- Payment in new BNS Industrier shares: 99.75%
- Payment in cash and new shares (the 50%/50% alternative): 0.08%
- Payment in maximum cash: 0.17%

Shareholders who have elected to receive a cash portion in excess of 50% will receive 100% of their consideration in cash on the basis of DKK 500 per Aarhus United share.

99.9% of the Karlshamns shareholders elected to receive payment in new BNS Industrier shares.

In total 19,869,705 new BNS Industrier shares will be issued to the Aarhus United shareholders who, by the end of the offer period, have accepted BNS Industrier's offer for Aarhus United. The cash amount to be paid by BNS Industrier to the shareholders of Aarhus United does not exceed DKK 5 million.

Settlement, both with regard to the consideration in the form of shares in BNS Industrier and with regard to the consideration in the form of cash, will as planned and stated in the stock exchange announcement as of 24 August 2005 take place no later than 29 September 2005, and not within the customary three trading days. This is due to practical issues associated with issuing and preparing the tradability of the new BNS Industrier shares on Nya Marknaden in Sweden.

As described in the offer documents of 12 July 2005, BNS Industrier AB will initiate a redemption of the remaining shares in Aarhus United and Karlshamns and apply to delist the companies from the Copenhagen Stock Exchange and the Stockholm Stock Exchange respectively. As soon as practicable possible BNS Industrier will announce the specifics of the procedures to be initiated.

Trading in the BNS Industrier share will begin on Nya Marknaden in Sweden in connection with commencement of settlement.

In connection with the settlement of the Aarhus United shares the custodian banks and stockbrokers are hereby informed that the trading notes toward the shareholders must be registered in the following manner:

- The customer orders with regard to the sale of Aarhus United shares must be registered with the price of DKK 500.00 (the trading sales price).
- The customer orders with regard to the purchase of BNS Industrier shares must be registered with the price of SEK 117.00 (the trading purchase price) and an exchange rate of 81.09116.
- Fractions must be settled at a price of DKK 94.90.

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