Sustainability progress

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Forward-looking statements

This presentation includes forward-looking statements that are subject to risks and uncertainties, including those pertaining to the anticipated benefits to be realized from the proposals described herein.

This presentation contains a number of forward-looking statements including, in particular, statements about future events, future financial performances, plans, strategies, expectations, prospects, competitive environment, regulation and supply and demand. AAK has based these forward-looking statements on its views with respect to future events and financial performance. Actual financial performance of the entities described herein could differ materially from that projected in the forward-looking statements due to the inherent uncertainty of estimates, forecasts and projections, and financial performance may be better or worse than anticipated.

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Our approach – The AAK House of Sustainability

Sustainability truly connected to our purpose and strategy





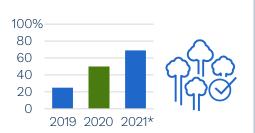


Better Sourcing

Main KPIs, progress and priorities

2025: 100% verified deforestation-free and conversion-free for palm and soy





2025: 150,000 trees planted





Continue to increase our impact on women and smallholders





SUSTAINABLE GALS DEVELOPMENT GALS







Initiatives

- Continue our strong supplier engagement to drive progress on verified deforestation-free
- Continue to scale our programs to empower smallholders and women to improve their livelihoods
- Established scope 3 baseline, working on sciencebased targets and implementation plans to drive progress accordingly
- Human rights due diligence of our supply chains turned insights into action plans for palm oil, and all other raw materials are next



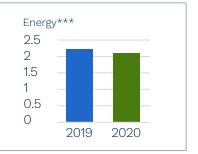


Better Operations

Main KPIs, progress and priorities

2021: Energy consumption per processed unit reduction target in line with sciencebased targets





2030: 100% of our waste recycled





2025: 10% improvement in employee engagement score**





*as of December 31, 2020 ** base year 2017 *** (GJ) consumption per unit processed material
**** tonnes per processed unit









Initiatives

- Continue to drive resource efficiency improvements globally through benchmarking and best practice sharing across all our sites
- Established baseline for scope 1+2, set sciencebased targets and established plans to drive progress accordingly
- Performed human rights due diligence of our full operation and will turn insights into action plans
- Continue to improve the safety and engagement of our people





Better Solutions

Main KPIs, progress and priorities

2021: Identify and share best practices on selling sustainable solutions +23%*
increase in demand
for RSPO-certified
sustainable palm





Plant-based
revolution – bringing
new plant-based
solutions to the
market



2025: 50% of revenue contributing to science-based targets +10°/*
increase in revenue
contributing to
sustainable development



*as of December 31, 2020

SUSTAINABLE GALS DEVELOPMENT







Initiatives

- Continue to advocate sustainable solutions in the market
- Integrate our customer-driven sustainable value propositions into our industry solutions
- Further strengthen our offering for nutritional solutions
- Continue our partnerships and expand our offering for plant-based foods



Everything we do is about

Making Better HappenTM

...from plant to brand

