

NOTIFICATION OF ATTENDANCE AND FORM FOR POSTAL VOTING

in accordance with Section 22 of the Act (2020:198) on temporary exceptions to facilitate the execution of general meetings in companies and other associations.

The form shall be received by Euroclear Sweden AB no later than Wednesday, November 25, 2020.

The shareholder below hereby notifies the company of the shareholder's attendance and exercises the voting rights for all shares held by the shareholder in AAK AB (publ.), reg.no 556669-2850, at the Extraordinary General Meeting on Thursday, November 26, 2020. The voting rights are exercised in the way indicated by the marked boxes below.

Name of the shareholder	Personal identification number or company registration number
-------------------------	---

Assurance (if the undersigned is a legal representative of a shareholder who is a legal entity):

I, the undersigned, am a board member, the CEO or a signatory of the shareholder and solemnly declare that I am authorized to submit this postal vote on behalf of the shareholder and that the contents of the postal vote correspond to the shareholder's decisions.

Assurance (if the undersigned represents the shareholder by proxy): I, the undersigned, solemnly declare that the enclosed power of attorney corresponds to the original and that it has not been revoked.

Place and date	
Signature	
Clarification of signature	
Telephone number	E-mail

Instructions for postal voting:

- Complete the information above.
- Select the preferred voting options below.
- Print, sign and send the form by mail to AAK AB (publ.), c/o Euroclear Sweden, Box 191, SE-101 23 Stockholm, Sweden or by e-mail to GeneralMeetingServices@euroclear.eu. Shareholders who are natural persons may also cast their votes electronically through verification with BankID via Euroclear Sweden AB's website <https://anmalan.vpc.se/euroclearproxy>.
- If the shareholder is a natural person who is personally voting by post, it is the shareholder who should sign under *Signature* above. If the postal vote is submitted by a proxy of the shareholder, it is the proxy who should sign. If the postal vote is submitted by a legal representative of a legal entity, it is the representative who should sign.
- If the shareholder submits the postal vote by proxy, a written, signed and dated power of attorney must be enclosed to the postal voting form.

- If the shareholder is a legal entity, a copy of the registration certificate or corresponding document for the legal entity shall be enclosed together with the form.
- Please note that a shareholder with nominee registered shares must register the shares in their own name to be entitled to vote. Instructions regarding this can be found in the notice convening the general meeting.

A shareholder cannot give any other instructions than selecting one of the options specified at each item in the form. If a shareholder wishes to abstain from voting in relation to a matter, kindly refrain from selecting an option. A vote (i.e. the postal voting in its entirety) is invalid if the shareholder has provided the form with specific instructions or conditions or if pre-printed text is amended or supplemented. Only one form per shareholder will be considered. If more than one form is submitted, only the form with the latest date will be considered. The form latest received by the company will be considered if two forms are dated at the same date. An incomplete or erroneously completed form may be discarded without being considered.

The form, together with any enclosed authorization documentation, shall be received by Euroclear no later than Wednesday, November 25, 2020. A postal vote can be withdrawn up to and including Wednesday, November 25, 2020 by contacting Euroclear by e-mail to GeneralMeetingServices@euroclear.eu or by phone at +46 (0)8 402 90 45 (Monday–Friday, 9 a.m. to 4 p.m.).

For complete proposals regarding the items on the agenda, kindly refer to the notice convening the meeting.

For information on how your personal data is processed, see the integrity policy that is available at Euroclear's website <https://www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf>.

Extraordinary General Meeting in AAK AB (publ.) on November 26, 2020

The voting options below comprise the proposals submitted by the Board of Directors included in the notice convening the Extraordinary General Meeting.

2. Election of Chairman of the Meeting	Yes <input type="checkbox"/>	No <input type="checkbox"/>
3. Preparation and approval of the voting list	Yes <input type="checkbox"/>	No <input type="checkbox"/>
4. Approval of agenda	Yes <input type="checkbox"/>	No <input type="checkbox"/>
5. Nomination of persons to verify the Minutes of the Meeting		
5.1 Leif Törnvall, Alecta	Yes <input type="checkbox"/>	No <input type="checkbox"/>
5.2 Yvonne Sörberg, Handelsbanken Fonder	Yes <input type="checkbox"/>	No <input type="checkbox"/>
6. Determination of whether the Meeting has been properly convened	Yes <input type="checkbox"/>	No <input type="checkbox"/>
7. Resolution on dividend	Yes <input type="checkbox"/>	No <input type="checkbox"/>

The shareholder wishes that the resolutions under one or several items in the form above be deferred to a continued general meeting (completed only if the shareholder has such a wish)

Item/items (use numbering):