

Proxy

The below proxy holder is hereby authorised to exercise my/our rights at the EGM of AAK AB (publ.) on Thursday, November 26, 2020 by postal voting for mine/our shares in the company.

Proxy holder

Name of proxy holder: _____

Personal identity number: _____

Address: _____

Postal address: _____

Telephone number during business hours: _____

The proxy holder will also be representing his/her own shares at the EGM.

Shareholder

Name of shareholder: _____

Personal identity number/corporate identification number: _____

Date: _____

Place: _____

Signature of shareholder: _____

Full name in printed form: _____

Please note that a certified copy of a valid registration certificate or the equivalent should be attached if the shareholder is a legal entity.

The proxy in original together with the postal voting form and, if applicable, a registration certificate or the equivalent shall be sent to AAK AB, c/o Euroclear Sweden AB, Box 191, SE-101 23 Stockholm, Sweden, no later than November 25, 2020.

Please note that if the shareholder wishes to exercise the shareholder's rights at the Extraordinary General Meeting through a proxy, the proxy must be submitted together with the postal voting form and be received by Euroclear Sweden AB no later than November 25, 2020. A proxy form that has been sent in without the postal voting form is not valid as a notice of participation in the meeting.