

**STATEMENT BY THE BOARD OF DIRECTORS ACCORDING TO CHAPTER 18,  
SECTION 6 OF THE SWEDISH COMPANIES ACT**

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The Board of AAK AB (publ), reg. no. 556669-2850, hereby issues the following report pursuant to Chap. 18, Section 6, of the Swedish Companies Act.

Since the 2019 annual report was issued, such events of material significance for the Company's financial position have occurred as included in the Company's attached interim report dated 22 October 2020 for the time period 1 January – 30 September 2020.

The Company has not resolved on any value transfers during this period. During September 2020, 110,000 warrants were exercised in the Warrants Program series 2017/2022:2 for subscription of a total of 660,000 new shares in the Company, which resulted in an increase of the share capital of SEK 1,100,000. No other changes have occurred in the Company's restricted shareholders' equity since 31 December 2019.

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Malmö 27 October 2020  
***The Board of Directors***  
**AAK AB (publ)**